

BOARD OF GOVERNORS MEETING

January 26, 1962

Absent were: Messe's Bentzen, Davidson, Honchar, C. Malanga and Sayre.

President Crowe called the meeting to order at 8:45 p.m.

Secretary's report that was mailed was accepted.

Treasurers report accepted as read.

Membership- Mr. Schaub explained the plan of Charles and Lucy Breuder to form a Family Holding Corporation known as Selrahc Corporation, with Charles and Lucy Breuder and their Son Dr. Andrew Breuder the only stockholders. Property is located in Wildwood Shores known as Lots # 10-11 and 11A in Block # 265 Borough of Hopatcong, Sussex County, New Jersey. Secretary was instructed to send a letter to their Counselor at Law, Joseph D. McGlone of Boonton, N.J. who sent a letter asking for approval of this plan. Mr. Schaub made a motion that this plan be approved with the following stipulations and request:

1. Only Charles and Lucy Breuder to be members of Wildwood Shores Property Owner's Association, and all other persons will be considered guests.
2. Should any changes in the Corporate structure occur, application should be submitted by other persons or officers designated as applicants for membership to supersede Charles and Lucy Breuder. Such application will be reviewed upon presentation to the Board of Governors.

Request: If Mr. & Mrs. Breuder will agree to these stipulations please send a copy of the Corporate papers to us for the completion of our files. Second, Passed.

A prompt answer was recieved by Mr. Berry regarding the approval of the purchaser of his property. As to date his Agent Mr. Goodwin has not taken care of it. Secretary was instructed to send an application to Mr. Berry and ask his cooperation having Mr. Kelleher complete and return this approval application as soon as possible .

Mr. Schaub made a motion that the Treasurer be authorized to record a lien on all property's on which dues are delinquent 1 year or more following due notice by registered mail. All charges in connection with said lien shall be paid by Owner.

Mr. Koehler will write to Mr. Foster concerning the two years delinquent dues.

Entertainment and Ways& Means: Mr. G. Malanga sent a note asking the Board of Governors for a tentative date for the Dinner-Dance. April 28th or May 5th was suggested. Also will inquir at the West Moreland, Across from Railroad station in Landing, whether or not to hold it there. Excellent food and accomodations.

President Crowe will write a note to Mr. Heidorn thanking him for his concern regarding the Excursion Boat deal. Mr. McGarry made a motion to appoint Mr. Krauth a committee of one to keep in touch with these plans. Second, Passed.

(OVER)

Badges: Mrs. Schaub asked to make the following changes on the badges for 1962. Owners badges will be marked "Member". Guest badges will remain the same. Renter's badges will be another color to marked R-1 R-2 etc.

Property inspection: Mr. Franchino feels that a street light should be on the corner entering the Clubhouse block. He will write to the N.J. Power and Light Company and inquire if there would be a charge for installation.

The Board of Governors received a Christmas Card from Mrs. Madeline Bresault.

Mr. Krauth made a motion to raise the dues from \$36.00 to \$48.00 including tax, and lot owners will be raised proportionally. Second, Passed.

Next meeting: Friday evening February 23rd at 8:30 p.m. at the home of President Crowe in West Caldwell.

Meeting adjourned at 11:30 p.m.

Respectfully submitted,

Marie Morstatt
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36

30 + 6
40 + 8